Indian Lake Nazarene Camp
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
January - July, 2025

	Jul 2025		Totals Year to Previous Month End			
	Actual	Budget	Actual	Budget	over Budget	% of Budget
Income						
4001 Contributions and Donations	12,676.54	10,203.51	154,856.43	71,424.57	83,431.86	216.81%
4101 Michigan District	9,211.54	3,750.00	9,211.54	26,250.00	-17,038.46	35.09%
4301 Administrative/Misc	603.29	1,424.50	8,455.28	9,971.50	-1,516.22	84.79%
4512 Leaseholder (LH) Service Fees	40,913.02	16,924.66	140,971.92	118,472.62	22,499.30	118.99%
4601 Water Front Operations	1,955.96	7,786.25	53,486.96	54,503.75	-1,016.79	98.13%
4701 Rentals/Equipment	64,565.15	43,236.92	352,835.53	302,658.44	50,177.09	116.58%
4801 MI Nazarene Camp	-16,658.00	3,636.08	-16,810.39	25,452.56	-42,262.95	-66.05%
4900 Food Service Income	99,010.69	78,000.00	227,778.34	209,200.00	18,578.34	108.88%
4950 Camp Store Merchandise	3,961.98	1,660.42	6,646.56	11,622.94	-4,976.38	57.18%
5000 Carryover		2,941.25	0.00	20,588.75	-20,588.75	0.00%
Unapplied Cash Payment Revenue	121.28		-2,047.71	0.00	-2,047.71	
Total Income	**$ 216,361.45**	**$ 169,563.59**	**$ 935,384.46**	**$ 850,145.13**	**$ 85,239.33**	**110.03%**
Gross Profit	**$ 216,361.45**	**$ 169,563.59**	**$ 935,384.46**	**$ 850,145.13**	**$ 85,239.33**	**110.03%**
Expenses						
6001 Camp Administrative Expense	12,090.57	14,986.00	100,138.53	104,902.00	-4,763.47	95.46%
6101 Professional Expenses	6,623.99	9,714.83	47,225.73	68,003.81	-20,778.08	69.45%
6120 Camp Board Meeting Exp		52.08	98.25	364.56	-266.31	26.95%
6150 Payroll Expenses	1,182.55	1,175.67	6,844.75	8,229.69	-1,384.94	83.17%
6151 Payroll Expense	1,182.55	83.33	5,653.59	583.31	5,070.28	969.23%
6153 Sales Tax Adjustment		4.17	0.01	29.19	-29.18	0.03%
6155 Depreciation Expense	3,351.25	1,753.58	22,083.74	12,275.06	9,808.68	179.91%
6156 Loan Interest	571.04	572.25	4,051.88	4,005.75	46.13	101.15%
6201 Waterfront	39.99	847.50	849.46	5,932.50	-5,083.04	14.32%
6301 Business/Office Services	6,036.09	3,875.00	26,995.35	27,125.00	-129.65	99.52%
6401 Operations	25,255.94	20,234.66	145,656.42	141,642.62	4,013.80	102.83%

6501 Food Service Expenses	61,686.00	22,863.25	146,542.24	160,042.75	-13,500.51	91.56%
6701 Hospitality Services	10,516.42	4,317.82	31,440.99	30,143.96	1,297.03	104.30%
6801 Camp Programming	26,893.56	10,648.92	87,030.79	74,542.44	12,488.35	116.75%
6849 Craft Barn Supplies	532.00		532.00	0.00	532.00	
6852 Program Supplies		125.00	0.00	875.00	-875.00	0.00%
6901 Camp Store Merchandise Expenses	224.52	833.33	8,414.78	5,833.31	2,581.47	144.25%
7001 ILNC Sponsored Event	2,089.16	83.33	6,409.16	583.31	5,825.85	1098.76%
7002 Leaseholder Assoc annual suppor		20.83	0.00	145.81	-145.81	0.00%
7101 Utilities Expense	5,375.26	3,333.33	32,428.70	23,333.31	9,095.39	138.98%
7201 Township Taxes		830.17	1,450.26	5,811.19	-4,360.93	24.96%
7301 Quarterly Sewer Usage		3,287.50	20,187.71	23,012.50	-2,824.79	87.72%
7401 ILNC Water Supply Operating Exp	2,964.12	2,057.67	13,218.02	14,403.69	-1,185.67	91.77%
7501 ILNC/MI District Insurance	-596.40	7,464.59	49,614.35	52,252.13	-2,637.78	94.95%
7601 Licenses/Permits/Dues/Fees	70.00	346.00	1,994.00	2,422.00	-428.00	82.33%
7701 RV Operations		1,000.00	41,759.46	7,000.00	34,759.46	596.56%
7802 Capital Outlay		3,750.00	104.60	26,250.00	-26,145.40	0.40%
9001 Reconciliation Discrepancies	114.05	0.00	85.73	0.00	85.73	
Reimbursements		0.00	382.20	0.00	382.20	
Unapplied Cash Bill Payment Expenditure	-1,435.23		-1,278.32	0.00	-1,278.32	
Total Expenses	**$ 164,767.43**	**$ 114,260.81**	**$ 799,914.38**	**$ 799,744.89**	**$ 169.49**	**100.02%**
Net Operating Income	**$ 51,594.02**	**$ 55,302.78**	**$ 135,470.08**	**$ 50,400.24**	**$ 85,069.84**	**268.79%**
Other Expenses						
6154 Loss on Disposal of Assets			0.00	0.00	0.00	
Total Other Expenses			**$ 0.00**	**$ 0.00**	**$ 0.00**	
Net Other Income	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	
Net Income	**$ 51,594.02**	**$ 55,302.78**	**$ 135,470.08**	**$ 50,400.24**	**$ 85,069.84**	**268.79%**