

Indian Lake Nazarene Camp

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - November, 2025

| | Nov 2025 | | YTLM Totals | | | |
|------------------------------------|---------------------|----------------------|-----------------------|-----------------------|---------------------|----------------|
| | Actual | Budget | Actual | Budget | over Budget | % of Budget |
| Income | | | | | | |
| 4001 Contributions and Donations | 631.06 | 10,203.51 | 239,269.59 | 112,238.61 | 127,030.98 | 213.18% |
| 4101 Michigan District | | 3,750.00 | 9,211.54 | 41,250.00 | -32,038.46 | 22.33% |
| 4301 Administrative/Misc | -1,486.95 | 1,424.50 | 11,358.03 | 15,669.50 | -4,311.47 | 72.48% |
| 4512 Leaseholder (LH) Service Fees | 6,733.00 | 16,924.66 | 201,107.13 | 186,171.26 | 14,935.87 | 108.02% |
| 4601 Water Front Operations | 74.43 | 7,786.25 | 81,557.46 | 85,648.75 | -4,091.29 | 95.22% |
| 4701 Rentals/Equipment | 5,838.76 | 43,236.92 | 488,608.10 | 475,606.12 | 13,001.98 | 102.73% |
| 4801 MI Nazarene Camp | 198.00 | 3,636.08 | 53,561.11 | 39,996.88 | 13,564.23 | 133.91% |
| 4900 Food Service Income | 2,265.50 | 22,500.00 | 314,601.93 | 299,200.00 | 15,401.93 | 105.15% |
| 4950 Camp Store Merchandise | | 1,660.42 | 7,310.22 | 18,264.62 | -10,954.40 | 40.02% |
| 5000 Carryover | | 2,941.25 | 0.00 | 32,353.75 | -32,353.75 | 0.00% |
| Unapplied Cash Payment Revenue | 442.48 | | -1,526.98 | 0.00 | -1,526.98 | |
| Total Income | \$ 14,696.28 | \$ 114,063.59 | \$1,405,058.13 | \$1,306,399.49 | \$ 98,658.64 | 107.55% |
| Gross Profit | \$ 14,696.28 | \$ 114,063.59 | \$1,405,058.13 | \$1,306,399.49 | \$ 98,658.64 | 107.55% |
| Expenses | | | | | | |
| 6001 Camp Administrative Expense | 15,357.19 | 14,986.00 | 163,715.65 | 164,846.00 | -1,130.35 | 99.31% |
| 6101 Professional Expenses | 4,111.68 | 9,714.83 | 79,803.47 | 106,863.13 | -27,059.66 | 74.68% |
| 6120 Camp Board Meeting Exp | | 52.08 | 406.25 | 572.88 | -166.63 | 70.91% |
| 6150 Payroll Expenses | | 1,175.67 | 9,134.30 | 12,932.37 | -3,798.07 | 70.63% |
| 6151 Payroll Expense | 170.00 | 83.33 | 20,783.48 | 916.63 | 19,866.85 | 2267.38% |
| 6153 Sales Tax Adjustment | | 4.17 | 0.01 | 45.87 | -45.86 | 0.02% |
| 6155 Depreciation Expense | 4,064.91 | 1,753.58 | 38,160.21 | 19,289.38 | 18,870.83 | 197.83% |
| 6156 Loan Interest | 560.46 | 572.25 | 6,309.64 | 6,294.75 | 14.89 | 100.24% |
| 6201 Waterfront | 269.58 | 847.50 | 2,842.20 | 9,322.50 | -6,480.30 | 30.49% |
| 6301 Business/Office Services | 5,671.69 | 3,875.00 | 47,415.66 | 42,625.00 | 4,790.66 | 111.24% |
| 6401 Operations | 16,241.07 | 20,234.66 | 245,071.07 | 222,581.26 | 22,489.81 | 110.10% |

| | | | | | | |
|---|----------------------|----------------------|------------------------|------------------------|---------------------|----------------|
| 6501 Food Service Expenses | 8,666.01 | 22,863.25 | 257,215.60 | 251,495.75 | 5,719.85 | 102.27% |
| 6701 Hospitality Services | 3,877.71 | 4,297.63 | 56,030.54 | 47,322.11 | 8,708.43 | 118.40% |
| 6801 Camp Programming | 3,634.28 | 10,648.92 | 111,667.90 | 117,138.12 | -5,470.22 | 95.33% |
| 6849 Craft Barn Supplies | | | 532.00 | 0.00 | 532.00 | |
| 6852 Program Supplies | | 125.00 | 0.00 | 1,375.00 | -1,375.00 | 0.00% |
| 6901 Camp Store Merchandise Expenses | | 833.33 | 9,083.68 | 9,166.63 | -82.95 | 99.10% |
| 7001 ILNC Sponsored Event | | 83.33 | 10,009.16 | 916.63 | 9,092.53 | 1091.95% |
| 7002 Leaseholder Assoc annual support | | 20.83 | 0.00 | 229.13 | -229.13 | 0.00% |
| 7101 Utilities Expense | 2,887.48 | 3,333.33 | 53,472.32 | 36,666.63 | 16,805.69 | 145.83% |
| 7201 Township Taxes | | 830.17 | 8,364.17 | 9,131.87 | -767.70 | 91.59% |
| 7301 Quarterly Sewer Usage | | 3,287.50 | 29,794.96 | 36,162.50 | -6,367.54 | 82.39% |
| 7401 ILNC Water Supply Operating Exp | 3,018.66 | 2,057.67 | 20,911.69 | 22,634.37 | -1,722.68 | 92.39% |
| 7501 ILNC/MI District Insurance | | 7,464.59 | 84,078.67 | 82,110.49 | 1,968.18 | 102.40% |
| 7601 Licenses/Permits/Dues/Fees | 1,068.95 | 346.00 | 5,482.95 | 3,806.00 | 1,676.95 | 144.06% |
| 7701 RV Operations | | 1,000.00 | 41,759.46 | 11,000.00 | 30,759.46 | 379.63% |
| 7802 Capital Outlay | | 3,750.00 | 204.60 | 41,250.00 | -41,045.40 | 0.50% |
| 9001 Reconciliation Discrepancies | | 0.00 | 56.95 | 0.00 | 56.95 | |
| Reimbursements | 59.54 | 0.00 | 524.65 | 0.00 | 524.65 | |
| Unapplied Cash Bill Payment Expenditure | -3,200.00 | | 156.91 | 0.00 | 156.91 | |
| Total Expenses | \$ 66,459.21 | \$ 114,240.62 | \$ 1,302,988.15 | \$ 1,256,695.00 | \$ 46,293.15 | 103.68% |
| Net Operating Income | -\$ 51,762.93 | -\$ 177.03 | \$ 102,069.98 | \$ 49,704.49 | \$ 52,365.49 | 205.35% |
| Other Expenses | | | | | | |
| 6154 Loss on Disposal of Assets | | | 0.00 | 0.00 | 0.00 | |
| Total Other Expenses | | | \$ 0.00 | \$ 0.00 | \$ 0.00 | |
| Net Other Income | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | |
| Net Income | -\$ 51,762.93 | -\$ 177.03 | \$ 102,069.98 | \$ 49,704.49 | \$ 52,365.49 | 205.35% |