Indian Lake Nazarene Camp

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - October, 2025

	Oct 2025		Total			
	Actual	Budget	Actual	Budget	over Budget	% of Budget
Income						
4001 Contributions and Donations	4,642.89	10,203.51	238,638.53	102,035.10	136,603.43	233.88%
4101 Michigan District		3,750.00	9,211.54	37,500.00	-28,288.46	24.56%
4301 Administrative/Misc	3,608.52	1,424.50	12,844.98	14,245.00	-1,400.02	90.17%
4512 Leaseholder (LH) Service Fees	40,838.38	16,924.66	194,374.29	169,246.60	25,127.69	114.85%
4601 Water Front Operations	5,173.09	7,786.25	81,496.71	77,862.50	3,634.21	104.67%
4701 Rentals/Equipment	29,643.84	43,236.92	482,967.20	432,369.20	50,598.00	111.70%
4801 MI Nazarene Camp	195.00	3,636.08	53,363.11	36,360.80	17,002.31	146.76%
4900 Food Service Income	3,954.11	22,500.00	312,138.57	276,700.00	35,438.57	112.81%
4950 Camp Store Merchandise	150.23	1,660.42	7,310.22	16,604.20	-9,293.98	44.03%
5000 Carryover		2,941.25	0.00	29,412.50	-29,412.50	0.00%
Unapplied Cash Payment Revenue	87.05		-1,919.46	0.00	-1,919.46	
Total Income	**$ 88,293.11**	**$ 114,063.59**	**$1,390,425.69**	**$1,192,335.90**	**$ 198,089.79**	**116.61%**
Gross Profit	**$ 88,293.11**	**$ 114,063.59**	**$1,390,425.69**	**$1,192,335.90**	**$ 198,089.79**	**116.61%**
Expenses						
6001 Camp Administrative Expense	21,689.60	14,986.00	148,358.46	149,860.00	-1,501.54	99.00%
6101 Professional Expenses	9,076.02	9,714.83	75,691.79	97,148.30	-21,456.51	77.91%
6120 Camp Board Meeting Exp	53.20	52.08	406.25	520.80	-114.55	78.00%
6150 Payroll Expenses	362.65	1,175.67	9,134.30	11,756.70	-2,622.40	77.69%
6151 Payroll Expense	362.65	83.33	20,613.48	833.30	19,780.18	2473.72%
6153 Sales Tax Adjustment		4.17	0.01	41.70	-41.69	0.02%
6155 Depreciation Expense	4,048.30	1,753.58	34,095.30	17,535.80	16,559.50	194.43%
6156 Loan Interest	563.12	572.25	5,749.18	5,722.50	26.68	100.47%
6201 Waterfront	165.00	847.50	2,572.62	8,475.00	-5,902.38	30.36%
6301 Business/Office Services	8,032.57	3,875.00	41,722.05	38,750.00	2,972.05	107.67%
6401 Operations	45,961.55	20,234.66	228,929.01	202,346.60	26,582.41	113.14%

6501 Food Service Expenses	17,516.62	22,863.25	248,549.59	228,632.50	19,917.09	108.71%
6701 Hospitality Services	5,687.02	4,295.50	52,174.75	43,024.48	9,150.27	121.27%
6801 Camp Programming	5,719.88	10,648.92	108,033.62	106,489.20	1,544.42	101.45%
6849 Craft Barn Supplies			532.00	0.00	532.00	
6852 Program Supplies		125.00	0.00	1,250.00	-1,250.00	0.00%
6901 Camp Store Merchandise Expenses		833.33	9,083.68	8,333.30	750.38	109.00%
7001 ILNC Sponsored Event		83.33	10,009.16	833.30	9,175.86	1201.15%
7002 Leaseholder Assoc annual suppor		20.83	0.00	208.30	-208.30	0.00%
7101 Utilities Expense	2,879.59	3,333.33	50,584.84	33,333.30	17,251.54	151.75%
7201 Township Taxes	-1,575.59	830.17	8,364.17	8,301.70	62.47	100.75%
7301 Quarterly Sewer Usage		3,287.50	29,794.96	32,875.00	-3,080.04	90.63%
7401 ILNC Water Supply Operating Exp	1,098.34	2,057.67	17,893.03	20,576.70	-2,683.67	86.96%
7501 ILNC/MI District Insurance		7,464.59	84,078.67	74,645.90	9,432.77	112.64%
7601 Licenses/Permits/Dues/Fees	371.00	346.00	4,414.00	3,460.00	954.00	127.57%
7701 RV Operations		1,000.00	41,759.46	10,000.00	31,759.46	417.59%
7802 Capital Outlay	0.00	3,750.00	204.60	37,500.00	-37,295.40	0.55%
9001 Reconciliation Discrepancies		0.00	56.95	0.00	56.95	
Reimbursements	98.59	0.00	465.11	0.00	465.11	
Unapplied Cash Bill Payment Expenditure	4,165.72		3,356.91	0.00	3,356.91	
Total Expenses	**$ 126,275.83**	**$ 114,238.49**	**$1,236,627.95**	**$1,142,454.38**	**$ 94,173.57**	**108.24%**
Net Operating Income	**-$ 37,982.72**	**-$ 174.90**	**$ 153,797.74**	**$ 49,881.52**	**$ 103,916.22**	**308.33%**
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