

# Indian Lake Nazarene Camp

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - December 2025

|                                    | Dec 2025            |                      | Total                 |                       |                    |                |
|------------------------------------|---------------------|----------------------|-----------------------|-----------------------|--------------------|----------------|
|                                    | Actual              | Budget               | Actual                | Budget                | over Budget        | % of Budget    |
| <b>Income</b>                      |                     |                      |                       |                       |                    |                |
| 4001 Contributions and Donations   | 8,628.17            | 10,203.39            | 247,897.76            | 122,442.00            | 125,455.76         | 202.46%        |
| 4101 Michigan District             |                     | 3,750.00             | 9,211.54              | 45,000.00             | -35,788.46         | 20.47%         |
| 4301 Administrative/Misc           | 6,655.03            | 1,424.50             | 18,286.54             | 17,094.00             | 1,192.54           | 106.98%        |
| 4512 Leaseholder (LH) Service Fees | 2,205.08            | 16,924.74            | 203,312.31            | 203,096.00            | 216.31             | 100.11%        |
| 4601 Water Front Operations        |                     | 7,786.25             | 81,557.43             | 93,435.00             | -11,877.57         | 87.29%         |
| 4701 Rentals/Equipment             | 6,140.39            | 48,711.88            | 494,648.42            | 524,318.00            | -29,669.58         | 94.34%         |
| 4801 MI Nazarene Camp              |                     | 3,636.12             | 53,561.11             | 43,633.00             | 9,928.11           | 122.75%        |
| 4900 Food Service Income           | 328.93              | 22,500.00            | 314,930.86            | 321,700.00            | -6,769.14          | 97.90%         |
| 4950 Camp Store Merchandise        |                     | 1,660.38             | 7,310.22              | 19,925.00             | -12,614.78         | 36.69%         |
| 5000 Carryover                     |                     | 2,941.25             | 0.00                  | 35,295.00             | -35,295.00         | 0.00%          |
| Unapplied Cash Payment Revenue     | 1,212.00            |                      | -588.46               | 0.00                  | -588.46            |                |
| <b>Total Income</b>                | <b>\$ 25,169.60</b> | <b>\$ 119,538.51</b> | <b>\$1,430,127.73</b> | <b>\$1,425,938.00</b> | <b>\$ 4,189.73</b> | <b>100.29%</b> |
| <b>Gross Profit</b>                | <b>\$ 25,169.60</b> | <b>\$ 119,538.51</b> |                       |                       | <b>\$ 4,189.73</b> | <b>100.29%</b> |
| <b>Expenses</b>                    |                     |                      |                       |                       |                    |                |
| 6001 Camp Administrative Expense   | 17,459.81           | 14,986.00            | 181,175.46            | 179,832.00            | 1,343.46           | 100.75%        |
| 6101 Professional Expenses         | 3,906.96            | 9,714.87             | 83,710.43             | 116,578.00            | -32,867.57         | 71.81%         |
| 6120 Camp Board Meeting Exp        |                     | 52.12                | 406.25                | 625.00                | -218.75            | 65.00%         |
| 6150 Payroll Expenses              | -0.05               | 1,175.63             | 9,134.25              | 14,108.00             | -4,973.75          | 64.75%         |
| 6151 Payroll Expense               | -0.09               | 83.37                | 20,783.39             | 1,000.00              | 19,783.39          | 2078.34%       |
| 6153 Sales Tax Adjustment          |                     | 4.13                 | 0.01                  | 50.00                 | -49.99             | 0.02%          |
| 6155 Depreciation Expense          | 4,064.89            | 1,753.62             | 42,225.10             | 21,043.00             | 21,182.10          | 200.66%        |
| 6156 Loan Interest                 | 557.79              | 572.25               | 6,867.43              | 6,867.00              | 0.43               | 100.01%        |
| 6201 Waterfront                    | 40.09               | 847.50               | 2,882.29              | 10,170.00             | -7,287.71          | 28.34%         |
| 6301 Business/Office Services      | 15,698.07           | 3,875.00             | 63,113.73             | 46,500.00             | 16,613.73          | 135.73%        |
| 6401 Operations                    | 33,486.17           | 20,234.74            | 278,552.46            | 242,816.00            | 35,736.46          | 114.72%        |

|   |                      |                      |                       |                        |                      |                |
|---|----------------------|----------------------|-----------------------|------------------------|----------------------|----------------|
| 6501 Food Service Expenses              | 9,381.43             | 22,863.25            | 266,597.03            | 274,359.00             | -7,761.97            | 97.17%         |
| 6701 Hospitality Services               | 5,157.88             | 4,299.89             | 61,188.42             | 51,622.00              | 9,566.42             | 118.53%        |
| 6801 Camp Programming                   | 4,635.01             | 10,648.88            | 116,302.91            | 127,787.00             | -11,484.09           | 91.01%         |
| 6849 Craft Barn Supplies                |                      |                      | 532.00                | 0.00                   | 532.00               |                |
| 6852 Program Supplies                   |                      | 125.00               | 0.00                  | 1,500.00               | -1,500.00            | 0.00%          |
| 6901 Camp Store Merchandise Expenses    |                      | 833.37               | 9,083.68              | 10,000.00              | -916.32              | 90.84%         |
| 7001 ILNC Sponsored Event               |                      | 83.37                | 10,009.16             | 1,000.00               | 9,009.16             | 1000.92%       |
| 7002 Leaseholder Assoc annual suppor    | 1,000.00             | 20.87                | 1,000.00              | 250.00                 | 750.00               | 400.00%        |
| 7101 Utilities Expense                  | 1,136.30             | 3,333.37             | 54,608.62             | 40,000.00              | 14,608.62            | 136.52%        |
| 7201 Township Taxes                     |                      | 830.13               | 8,364.17              | 9,962.00               | -1,597.83            | 83.96%         |
| 7301 Quarterly Sewer Usage              | 10,066.03            | 3,287.50             | 39,860.99             | 39,450.00              | 410.99               | 101.04%        |
| 7401 ILNC Water Supply Operating Exp    | 2,624.33             | 2,057.63             | 23,536.02             | 24,692.00              | -1,155.98            | 95.32%         |
| 7501 ILNC/MI District Insurance         |                      | 7,464.51             | 84,078.67             | 89,575.00              | -5,496.33            | 93.86%         |
| 7601 Licenses/Permits/Dues/Fees         |                      | 346.00               | 5,482.95              | 4,152.00               | 1,330.95             | 132.06%        |
| 7701 RV Operations                      |                      | 1,000.00             | 41,759.46             | 12,000.00              | 29,759.46            | 348.00%        |
| 7802 Capital Outlay                     |                      | 3,750.00             | 204.60                | 45,000.00              | -44,795.40           | 0.45%          |
| 9001 Reconciliation Discrepancies       |                      | 0.00                 | 56.95                 | 0.00                   | 56.95                |                |
| Reimbursements                          | 119.08               | 0.00                 | 643.73                | 0.00                   | 643.73               |                |
| Unapplied Cash Bill Payment Expenditure | -5,615.68            |                      | -5,458.77             | 0.00                   | -5,458.77            |                |
| <b>Total Expenses</b>                   | <b>\$ 103,718.02</b> | <b>\$ 114,243.00</b> | <b>\$1,406,701.39</b> | <b>\$ 1,370,938.00</b> | <b>\$ 35,763.39</b>  | <b>102.61%</b> |
| <b>Net Operating Income</b>             | <b>-\$ 78,548.42</b> | <b>\$ 5,295.51</b>   | <b>\$ 23,426.34</b>   | <b>\$ 55,000.00</b>    | <b>-\$ 31,573.66</b> | <b>42.59%</b>  |
| <b>Other Expenses</b>                   |                      |                      |                       |                        |                      |                |
| 6154 Loss on Disposal of Assets         |                      |                      | 0.00                  | 0.00                   | 0.00                 |                |
| <b>Total Other Expenses</b>             |                      |                      | <b>\$ 0.00</b>        | <b>\$ 0.00</b>         | <b>\$ 0.00</b>       |                |
| <b>Net Other Income</b>                 | <b>\$ 0.00</b>       | <b>\$ 0.00</b>       | <b>\$ 0.00</b>        | <b>\$ 0.00</b>         | <b>\$ 0.00</b>       |                |
| <b>Net Income</b>                       | <b>-\$ 78,548.42</b> | <b>\$ 5,295.51</b>   | <b>\$ 23,426.34</b>   | <b>\$ 55,000.00</b>    | <b>-\$ 31,573.66</b> | <b>42.59%</b>  |