Indian Lake Nazarene Camp
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
February, 2025

	Feb 2025		2025 Totals to Date			
	Actual	Budget	Actual	Budget	over Budget	% of Budget
Income						
4001 Contributions and Donations	42,461.56	10,203.51	83,535.92	20,407.02	63,128.90	409.35%
4101 Michigan District		3,750.00	0.00	7,500.00	-7,500.00	0.00%
4301 Administrative/Misc	378.42	1,424.50	1,548.46	2,849.00	-1,300.54	54.35%
4512 Leaseholder (LH) Service Fees	9,256.23	16,924.66	44,013.77	33,849.32	10,164.45	130.03%
4601 Water Front Operations		7,786.25	0.00	15,572.50	-15,572.50	0.00%
4701 Rentals/Equipment	24,200.78	43,236.92	30,182.78	86,473.84	-56,291.06	34.90%
4801 MI Nazarene Camp		3,636.08	0.00	7,272.16	-7,272.16	0.00%
4900 Food Service Income	4,097.15	22,500.00	6,967.58	45,000.00	-38,032.42	15.48%
4950 Camp Store Merchandise	8.50	1,660.42	8.50	3,320.84	-3,312.34	0.26%
5000 Carryover		2,941.25	0.00	5,882.50	-5,882.50	0.00%
Unapplied Cash Payment Revenue	645.00		-1,257.82	0.00	-1,257.82	
Total Income	**$ 81,047.64**	**$ 114,063.59**	**$ 164,999.19**	**$ 228,127.18**	**-$ 63,127.99**	**72.33%**
Gross Profit	**$ 81,047.64**	**$ 114,063.59**	**$ 164,999.19**	**$ 228,127.18**	**-$ 63,127.99**	**72.33%**
Expenses						
6001 Camp Administrative Expense	12,227.00	14,986.00	25,636.68	29,972.00	-4,335.32	85.54%
6101 Professional Expenses	4,783.58	9,714.83	6,142.52	19,429.66	-13,287.14	31.61%
6120 Camp Board Meeting Exp		52.08	0.00	104.16	-104.16	0.00%
6150 Payroll Expenses	839.31	1,175.67	1,667.17	2,351.34	-684.17	70.90%
6151 Payroll Expense	279.77	83.33	767.30	166.66	600.64	460.40%
6153 Sales Tax Adjustment	0.01	4.17	0.01	8.34	-8.33	0.12%
6155 Depreciation Expense	3,180.41	1,753.58	5,777.49	3,507.16	2,270.33	164.73%
6156 Loan Interest	584.02	572.25	1,170.61	1,144.50	26.11	102.28%
6201 Waterfront	40.01	847.50	74.64	1,695.00	-1,620.36	4.40%
6301 Business/Office Services	2,950.42	3,875.00	7,323.15	7,750.00	-426.85	94.49%
6401 Operations	24,154.87	20,234.66	36,284.55	40,469.32	-4,184.77	89.66%

6501 Food Service Expenses	10,205.14	22,863.25	17,644.51	45,726.50	-28,081.99	38.59%
6701 Hospitality Services	1,547.50	4,292.56	2,685.37	8,571.76	-5,886.39	31.33%
6801 Camp Programming	3,716.98	10,648.92	5,551.53	21,297.84	-15,746.31	26.07%
6852 Program Supplies		125.00	0.00	250.00	-250.00	0.00%
6901 Camp Store Merchandise Expenses	275.30	833.33	275.30	1,666.66	-1,391.36	16.52%
7001 ILNC Sponsored Event		83.33	0.00	166.66	-166.66	0.00%
7002 Leaseholder Assoc annual suppor		20.83	0.00	41.66	-41.66	0.00%
7101 Utilities Expense	5,106.22	3,333.33	9,660.62	6,666.66	2,993.96	144.91%
7201 Township Taxes		830.17	1,450.26	1,660.34	-210.08	87.35%
7301 Quarterly Sewer Usage	9,387.97	3,287.50	9,387.97	6,575.00	2,812.97	142.78%
7401 ILNC Water Supply Operating Exp	1,034.35	2,057.67	3,908.02	4,115.34	-207.32	94.96%
7501 ILNC/MI District Insurance	5,732.00	7,464.59	5,732.00	14,929.18	-9,197.18	38.39%
7601 Licenses/Permits/Dues/Fees	1,525.00	346.00	1,525.00	692.00	833.00	220.38%
7701 RV Operations		1,000.00	38,100.00	2,000.00	36,100.00	1905.00%
7802 Capital Outlay		3,750.00	0.00	7,500.00	-7,500.00	0.00%
9001 Reconciliation Discrepancies	9.00	0.00	9.00	0.00	9.00	
Unapplied Cash Bill Payment Expenditure	-2,719.16		3,356.91	0.00	3,356.91	
Total Expenses	**$ 84,859.70**	**$ 114,235.55**	**$ 184,130.61**	**$ 228,457.74**	**-$ 44,327.13**	**80.60%**
Net Operating Income	**-$ 3,812.06**	**-$ 171.96**	**-$ 19,131.42**	**-$ 330.56**	**-$ 18,800.86**	**5787.58%**
Other Income						
Late/Service Fees		0.00	0.00	0.00	0.00	
Total Other Income		**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	
Other Expenses						
6154 Loss on Disposal of Assets	-27,514.00		0.00	0.00	0.00	
Total Other Expenses	**-$ 27,514.00**		**$ 0.00**	**$ 0.00**	**$ 0.00**	
Net Other Income	**$ 27,514.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	
Net Income	**$ 23,701.94**	**-$ 171.96**	**-$ 19,131.42**	**-$ 330.56**	**-$ 18,800.86**	**5787.58%**