Indian Lake Nazarene Camp

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - May, 2025

	May 2025		YTD Totals			
	Actual	Budget	Actual	Budget	over Budget	% of Budget
Income						
4001 Contributions and Donations	31,523.77	10,203.51	129,854.63	51,017.55	78,837.08	254.53%
4101 Michigan District		3,750.00	0.00	18,750.00	-18,750.00	0.00%
4301 Administrative/Misc	694.99	1,424.50	4,967.89	7,122.50	-2,154.61	69.75%
4512 Leaseholder (LH) Service Fees	8,125.63	16,924.66	99,343.55	84,623.30	14,720.25	117.40%
4601 Water Front Operations	11,765.72	7,786.25	44,703.00	38,931.25	5,771.75	114.83%
4701 Rentals/Equipment	20,274.37	43,236.92	212,151.78	216,184.60	-4,032.82	98.13%
4801 MI Nazarene Camp	14,228.75	3,636.08	16,843.75	18,180.40	-1,336.65	92.65%
4900 Food Service Income	13,431.65	14,000.00	32,346.27	52,200.00	-19,853.73	61.97%
4950 Camp Store Merchandise	621.76	1,660.42	762.23	8,302.10	-7,539.87	9.18%
5000 Carryover		2,941.25	0.00	14,706.25	-14,706.25	0.00%
Discounts given	-51.95	0.00	-51.95	0.00	-51.95	
Unapplied Cash Payment Revenue	-165.00		-2,419.95	0.00	-2,419.95	
Total Income	**$ 100,449.69**	**$ 105,563.59**	**$ 538,501.20**	**$ 510,017.95**	**$ 28,483.25**	**105.58%**
Gross Profit	**$ 100,449.69**	**$ 105,563.59**	**$ 538,501.20**	**$ 510,017.95**	**$ 28,483.25**	**105.58%**
Expenses						
6001 Camp Administrative Expense	22,136.56	14,986.00	74,047.98	74,930.00	-882.02	98.82%
6101 Professional Expenses	10,053.13	9,714.83	30,786.48	48,574.15	-17,787.67	63.38%
6120 Camp Board Meeting Exp		52.08	0.00	260.40	-260.40	0.00%
6150 Payroll Expenses	1,365.87	1,175.67	4,203.78	5,878.35	-1,674.57	71.51%
6151 Payroll Expense	1,157.30	83.33	3,095.34	416.65	2,678.69	742.91%
6153 Sales Tax Adjustment		4.17	0.01	20.85	-20.84	0.05%
6155 Depreciation Expense	3,238.75	1,753.58	15,493.74	8,767.90	6,725.84	176.71%
6156 Loan Interest	576.26	572.25	2,907.18	2,861.25	45.93	101.61%
6201 Waterfront	40.01	847.50	769.46	4,237.50	-3,468.04	18.16%
6301 Business/Office Services	3,598.68	3,875.00	18,063.15	19,375.00	-1,311.85	93.23%

6401 Operations	23,234.41	20,234.66	96,150.04	101,173.30	-5,023.26	95.03%
6501 Food Service Expenses	14,873.28	22,863.25	53,016.80	114,316.25	-61,299.45	46.38%
6701 Hospitality Services	6,432.27	4,321.92	15,028.25	21,504.27	-6,476.02	69.88%
6801 Camp Programming	10,119.90	10,648.92	30,390.67	53,244.60	-22,853.93	57.08%
6852 Program Supplies		125.00	0.00	625.00	-625.00	0.00%
6901 Camp Store Merchandise Expenses	7,202.30	833.33	7,477.60	4,166.65	3,310.95	179.46%
7001 ILNC Sponsored Event	901.00	83.33	2,500.00	416.65	2,083.35	600.02%
7002 Leaseholder Assoc annual suppor		20.83	0.00	104.15	-104.15	0.00%
7101 Utilities Expense	3,547.25	3,333.33	24,415.70	16,666.65	7,749.05	146.49%
7201 Township Taxes		830.17	1,450.26	4,150.85	-2,700.59	34.94%
7301 Quarterly Sewer Usage	10,799.74	3,287.50	20,187.71	16,437.50	3,750.21	122.81%
7401 ILNC Water Supply Operating Exp	1,699.03	2,057.67	8,435.95	10,288.35	-1,852.40	82.00%
7501 ILNC/MI District Insurance	17,798.75	7,464.59	23,530.75	37,322.95	-13,792.20	63.05%
7601 Licenses/Permits/Dues/Fees		346.00	1,924.00	1,730.00	194.00	111.21%
7701 RV Operations		1,000.00	41,759.46	5,000.00	36,759.46	835.19%
7802 Capital Outlay		3,750.00	104.60	18,750.00	-18,645.40	0.56%
9001 Reconciliation Discrepancies	0.20	0.00	9.20	0.00	9.20	
Reimbursements	105.00	0.00	382.20	0.00	382.20	
Unapplied Cash Bill Payment Expenditure	-15,487.90		-12,130.99	0.00	-12,130.99	
Total Expenses	**$ 123,391.79**	**$ 114,264.91**	**$ 463,999.32**	**$ 571,219.22**	**-$ 107,219.90**	**81.23%**
Net Operating Income	**-$ 22,942.10**	**-$ 8,701.32**	**$ 74,501.88**	**-$ 61,201.27**	**$ 135,703.15**	**-121.73%**
Other Expenses						
6154 Loss on Disposal of Assets			0.00	0.00	0.00	
Total Other Expenses			**$ 0.00**	**$ 0.00**	**$ 0.00**	
Net Other Income	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	
Net Income	**-$ 22,942.10**	**-$ 8,701.32**	**$ 74,501.88**	**-$ 61,201.27**	**$ 135,703.15**	**-121.73%**