Indian Lake Nazarene Camp
Budget vs. Actuals: Budget_FY26_P&L_Approved - FY26 P&L
January - March, 2026

	Feb 2026 (Corrected)*		Mar 2026		YTLM Totals			
	Actual	Budget	Actual	Budget	Actual	Budget	over Budget	% of Budget
Income								
4001 Contributions and Donations	21,545.89	17,575.84	7,691.52	4,591.47	30,677.29	39,168.96	-8,491.67	78.32%
4101 Michigan District		1,250.00		1,250.00	0.00	3,750.00	-3,750.00	0.00%
4301 Administrative/Misc	919.74	427.89	820.43	3,936.57	2,153.45	5,384.10	-3,230.65	40.00%
4512 Leaseholder (LH) Service Fees	417.46	9,322.48	198.41	4,333.52	49,002.27	48,687.23	315.04	100.65%
4601 Water Front Operations		0.00		11,888.57	0.00	11,888.57	-11,888.57	0.00%
4701 Rentals/Equipment	8,465.16	12,541.53	32,588.04	76,184.69	43,969.20	94,904.30	-50,935.10	46.33%
4801 MI Nazarene Camp	10,000.00	0.00		2,868.98	10,000.00	2,868.98	7,131.02	348.56%
4900 Food Service Income	4,494.50	4,122.69	8,549.90	6,412.33	14,638.11	13,348.03	1,290.08	109.66%
4950 Camp Store Merchandise		21.07	-3.00	284.44	-3.00	305.51	-308.51	-0.98%
Total Income	**$ 45,842.75**	**$ 45,261.50**	**$ 49,845.30**	**$ 111,750.57**	**$ 150,437.32**	**$ 220,305.68**	**-$ 69,868.36**	**68.29%**
Gross Profit	**$ 45,842.75**	**$ 45,261.50**	**$ 49,845.30**	**$ 111,750.57**	**$ 150,437.32**	**$ 220,305.68**	**-$ 69,868.36**	**68.29%**
Expenses								
6001 Camp Administrative Expense	15,703.15	19,249.85	20,190.39	21,032.74	50,254.02	60,810.08	-10,556.06	82.64%
6101 Professional Expenses	4,037.38	5,413.08	9,746.98	6,473.80	18,937.04	16,931.23	2,005.81	111.85%
6150 Payroll Expenses	3,281.93	443.78	5,064.00	462.22	10,618.32	1,562.59	9,055.73	679.53%
6151 Payroll Expense	196.52	597.43	387.42	622.26	748.82	1,740.24	-991.42	43.03%
6153 Sales Tax Adjustment	5.17				5.17	0.00	5.17	
6155 Depreciation Expense	4,170.20	2,469.60	4,482.65	2,514.90	12,717.76	7,001.14	5,716.62	181.65%
6156 Loan Interest	552.40	486.61	549.70	484.47	1,657.20	1,459.83	197.37	113.52%
6201 Waterfront	40.01	537.12	432.98	7,233.42	513.00	8,235.43	-7,722.43	6.23%
6301 Business/Office Services	3,676.16	3,239.04	3,911.40	4,357.10	13,209.36	12,050.60	1,158.76	109.62%
6401 Operations	23,339.84	23,842.41	24,937.90	15,293.58	64,594.96	52,324.54	12,270.42	123.45%
6501 Food Service Expenses	10,352.09	13,899.34	15,878.44	12,008.58	39,794.05	36,362.12	3,431.93	109.44%
6701 Hospitality Services	4,832.39	1,504.54	7,739.58	2,625.36	17,059.19	5,209.42	11,849.77	327.47%
6801 Camp Programming	3,978.78	17,710.47	6,950.48	21,624.57	14,777.03	43,490.70	-28,713.67	33.98%

6901 Camp Store Merchandise Expenses		303.07		0.00	0.00	303.07	-303.07	0.00%
7001 ILNC Sponsored Event	10,103.00	0.00	3,825.00	149.86	15,203.00	149.86	15,053.14	10144.80%
7101 Utilities Expense	5,969.76	5,425.21	5,473.51	6,266.60	16,940.93	16,470.53	470.40	102.86%
7201 Township Taxes		0.00		0.00	0.00	1,675.38	-1,675.38	0.00%
7301 Quarterly Sewer Usage		10,289.61		0.00	9,500.81	10,289.61	-788.80	92.33%
7401 ILNC Water Supply Operating Exp	1,689.65	1,187.78	1,381.56	1,444.38	4,422.67	5,562.90	-1,140.23	79.50%
7501 ILNC/MI District Insurance		5,761.92		0.00	4,366.00	5,761.92	-1,395.92	75.77%
7601 Licenses/Permits/Dues/Fees	205.00	1,679.05	349.00	142.03	754.00	1,821.08	-1,067.08	41.40%
7701 RV Operations		0.00	260.28	0.00	260.28	19,155.45	-18,895.17	1.36%
7802 Capital Outlay	0.00	9,750.00	0.00	9,750.00	0.00	29,250.00	-29,250.00	0.00%
Reimbursements	119.08		178.62		416.78	0.00	416.78	
Total Expenses	**$ 92,252.51**	**$ 123,789.91**	**$ 111,739.89**	**$ 112,485.87**	**$ 296,750.39**	**$ 337,617.72**	**-$ 40,867.33**	**87.90%**
Net Operating Income	**-$ 46,409.76**	**-$ 78,528.41**	**-$ 61,894.59**	**-$ 735.30**	**-$ 146,313.07**	**-$ 117,312.04**	**-$ 29,001.03**	**124.72%**
Net Income	**-$ 46,409.76**	**-$ 78,528.41**	**-$ 61,894.59**	**-$ 735.30**	**-$ 146,313.07**	**-$ 117,312.04**	**-$ 29,001.03**	**124.72%**

* Revenue for transactions imported from the new camp-management system was not correctly reported on the original February reports.