Indian Lake Nazarene Camp
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
January - March, 2025

	Mar 2025		Total			
	Actual	Budget	Actual	Budget	over Budget	% of Budget
Income						
4001 Contributions and Donations	5,577.38	10,203.51	89,113.30	30,610.53	58,502.77	291.12%
4101 Michigan District		3,750.00	0.00	11,250.00	-11,250.00	0.00%
4301 Administrative/Misc	1,731.94	1,424.50	3,280.40	4,273.50	-993.10	76.76%
4512 Leaseholder (LH) Service Fees	4,356.73	16,924.66	48,373.90	50,773.98	-2,400.08	95.27%
4601 Water Front Operations	10,741.00	7,786.25	10,741.00	23,358.75	-12,617.75	45.98%
4701 Rentals/Equipment	65,039.51	43,236.92	95,372.95	129,710.76	-34,337.81	73.53%
4801 MI Nazarene Camp	775.00	3,636.08	775.00	10,908.24	-10,133.24	7.10%
4900 Food Service Income	6,554.35	22,500.00	13,414.97	67,500.00	-54,085.03	19.87%
4950 Camp Store Merchandise	114.72	1,660.42	123.22	4,981.26	-4,858.04	2.47%
5000 Carryover		2,941.25	0.00	8,823.75	-8,823.75	0.00%
Unapplied Cash Payment Revenue	-200.00		-1,457.82	0.00	-1,457.82	
Total Income	**$ 94,690.63**	**$ 114,063.59**	**$ 259,736.92**	**$ 342,190.77**	**-$ 82,453.85**	**75.90%**
Gross Profit	**$ 94,690.63**	**$ 114,063.59**	**$ 259,736.92**	**$ 342,190.77**	**-$ 82,453.85**	**75.90%**
Expenses						
6001 Camp Administrative Expense	14,108.67	14,986.00	39,745.35	44,958.00	-5,212.65	88.41%
6101 Professional Expenses	9,988.45	9,714.83	16,144.16	29,144.49	-13,000.33	55.39%
6120 Camp Board Meeting Exp		52.08	0.00	156.24	-156.24	0.00%
6150 Payroll Expenses	582.79	1,175.67	2,249.96	3,527.01	-1,277.05	63.79%
6151 Payroll Expense	582.79	83.33	1,350.09	249.99	1,100.10	540.06%
6153 Sales Tax Adjustment		4.17	0.01	12.51	-12.50	0.08%
6155 Depreciation Expense	3,238.75	1,753.58	9,016.24	5,260.74	3,755.50	171.39%
6156 Loan Interest	581.45	572.25	1,752.06	1,716.75	35.31	102.06%
6201 Waterfront	614.80	847.50	689.44	2,542.50	-1,853.06	27.12%
6301 Business/Office Services	4,317.54	3,875.00	11,640.69	11,625.00	15.69	100.13%
6401 Operations	16,903.20	20,234.66	53,187.75	60,703.98	-7,516.23	87.62%

6501 Food Service Expenses	9,420.13	22,863.25	27,064.64	68,589.75	-41,525.11	39.46%
6701 Hospitality Services	2,701.98	4,302.52	5,426.92	12,874.28	-7,447.36	42.15%
6801 Camp Programming	10,542.12	10,648.92	16,113.65	31,946.76	-15,833.11	50.44%
6852 Program Supplies		125.00	0.00	375.00	-375.00	0.00%
6901 Camp Store Merchandise Expenses		833.33	275.30	2,499.99	-2,224.69	11.01%
7001 ILNC Sponsored Event	1,500.00	83.33	1,500.00	249.99	1,250.01	600.02%
7002 Leaseholder Assoc annual suppor		20.83	0.00	62.49	-62.49	0.00%
7101 Utilities Expense	5,982.59	3,333.33	15,643.21	9,999.99	5,643.22	156.43%
7201 Township Taxes		830.17	1,450.26	2,490.51	-1,040.25	58.23%
7301 Quarterly Sewer Usage		3,287.50	9,387.97	9,862.50	-474.53	95.19%
7401 ILNC Water Supply Operating Exp	1,315.77	2,057.67	5,223.79	6,173.01	-949.22	84.62%
7501 ILNC/MI District Insurance		7,464.59	5,732.00	22,393.77	-16,661.77	25.60%
7601 Licenses/Permits/Dues/Fees	129.00	346.00	1,654.00	1,038.00	616.00	159.34%
7701 RV Operations		1,000.00	38,100.00	3,000.00	35,100.00	1270.00%
7802 Capital Outlay	104.60	3,750.00	104.60	11,250.00	-11,145.40	0.93%
9001 Reconciliation Discrepancies		0.00	9.00	0.00	9.00	
Square Fees	17.47		17.47	0.00	17.47	
Unapplied Cash Bill Payment Expenditure	-3,200.00		156.91	0.00	156.91	
Total Expenses	**$ 79,432.10**	**$ 114,245.51**	**$ 263,635.47**	**$ 342,703.25**	**-$ 79,067.78**	**76.93%**
Net Operating Income	**$ 15,258.53**	**-$ 181.92**	**-$ 3,898.55**	**-$ 512.48**	**-$ 3,386.07**	**760.72%**
Other Income						
7901 Other Income/Expense	-25.06		-25.06	0.00	-25.06	
Late/Service Fees		0.00	0.00	0.00	0.00	
Total Other Income	**-$ 25.06**	**$ 0.00**	**-$ 25.06**	**$ 0.00**	**-$ 25.06**	
Total Other Expenses			**$ 0.00**	**$ 0.00**	**$ 0.00**	
Net Other Income	**-$ 25.06**	**$ 0.00**	**-$ 25.06**	**$ 0.00**	**-$ 25.06**	
Net Income	**$ 15,233.47**	**-$ 181.92**	**-$ 3,923.61**	**-$ 512.48**	**-$ 3,411.13**	**765.61%**